













Rating Alfa

Wimao Oy

Company data

 Official name	Wimao Oy	 Line of business	32999 Other manufacture of products n.e.c.
 Street address	Hulkonmäentie 130, 54190 Konnunsuo	 Registration date	14.08.2017
 Postal address	Hulkonmäentie 130, 54190 Konnunsuo	 Date of Establishment	30.06.2017
 Telephone	+358 207 928630	 Turnover	In 2022, the turnover amounted to 1.078 thousand EUR, the length of the accounting period was 12 months, and the period ended on 31.12.2022.
 Company homepage		 Personnel	In 2022, the number of employees amounted to 22.
 Business ID	28447728	 LEI id	Cannot find active LEI code for the company

Company rating

Scale


Good


Company rating points: 7








Company rating 04.04.2024 has been calculated with financial statements, without personal credit information.

The company has a small risk of payment failure during the next 12 months.






Previous rating

 AA (15.10.2023 with financial statements, without personal credit information)

 A (16.04.2023 with financial statements, without personal credit information)

-  AAA - Excellent
-  AA+ - Good+
-  AA - Good
-  A+ - Satisfactory+
-  A - Satisfactory
-  B - Passable
-  C - Poor

The factors that most influenced the rating

 Members in the board of Directors (pos.)	The company's Board is larger than average.
 Payments (pos.)	The company's payment behaviour information under the Credit Information Act is above average.
 Industry risk (pos.)	The payment default risk in the company's industry is lower than average.
 Relative profitability (neg.)	From the perspective of payment default risk, the company's key profitability figures, such as net result and return on equity, are lower than average.
 Relative solvency (neg.)	Company or its groups equity ratio is below average.

One-time loan recommendation

69,000 EUR

A credit recommendation can be used to estimate a safe limit for short-term debt.

The recommendation is quite conservative and in its calculation it is assumed that the company will probably apply for credit from other creditors as well.

Basic

Company form	Limited company	Number of shares	878,745 pc.
Type of ownership	Private Finnish	Share capital	3,500 EUR
Accounting period	0101 - 3112	The last fiscal year ended	31.12.2022
Merger decision	Merger decision 31.05.2021, Kompotek Oy has been merged with the company. Merger decision 31.05.2021, Wimao Oy has been merged with the company. Separation decision 09.03.2018, separated company: Kompotek Oy		

Other names

Old names:

01.06.2021 Kompopat Oy

Background information

Register	Note	As of	Date of expiry
✔ Trade register		14.08.2017	
✔ VAT-liable for business activity		01.07.2017	
✔ Prepayment register		13.07.2017	
✔ Employer register		01.08.2019	

Economic

⚠ Profitability (Return on investment)	-3,4 % (Median in the line of business 3,3 %)	Information for the year 2022
✔ Liquidity (Current ratio)	2,1 % (Median in the line of business 1,5 %)	Information for the year 2022
⚠ Solvency (Equity ratio)	16,2 % (Median in the line of business 41,3 %)	Information for the year 2022
✔ Auditor's statement	The auditor has given an audit report of standard format.	Information for the year 2022
✔ Payment defaults and payments data	The company has no registered payment defaults. Average delay of payments registered within 6 months is 0 days.	

Corporate radar

Service presents alerts for abnormal business activities. It is up to the user to assess their importance. Not all alert data has been used for credit rating due to the Credit Information Act.



YT3
Significant discrepancies in company information

Scale



YT3	Significant discrepancies in company information
YT2	Things to consider in company information
YT1	There are no discrepancies in the company's information
YT0	The company does not meet the initial conditions of Corporate Radar

It is also recommended to take into account

Links to bankrupt companies or those undergoing restructuring, Persons in charge have connections with companies that are bankrupt or undergoing corporate restructuring. Check Corporate links of persons in charge.

[Corporate links of persons in charge](#)

Links to companies with payment defaults, Persons in charge have links to companies with payment defaults. Check Corporate links of persons in charge.

[Corporate links of persons in charge](#)

Inquiries on the rise, The company has been frequently inquired lately. The company's activity level is high. Check Digital Activity Indicator or Inquiry Statistics.

[Inquiry Statistics](#)

Data of persons in charge has not been taken into account, The Rating does not utilize the background data of the persons in charge due to limitations imposed by the Credit Information Act. Payment defaults of persons in charge have not been checked. Check corporate links and payment defaults of persons in charge if necessary.

[Corporate links of persons in charge](#)

Turnover has drastically changed, The company has grown remarkably fast compared to the statistical probability. This may be an early sign of misconduct against the company, but on the other hand it can also be a positive indicator of the success of the company. Check the company's financial statement data.

[Financial statement and key ratios](#)

Persons in charge and other registered persons and entities

Information updated 03.10.2022

Name and position	Nationality	With the company since	Resigned
Immonen Ville Olavi , Lappeenranta, 120776 Managing director	FI	21.09.2018	
Varis Juha Pekka , Lappeenranta, 010864 Chairman	FI	14.08.2017	
Immonen Ville Olavi , Lappeenranta, 120776 Ordinary member	FI	14.08.2017	
Kärki Timo Antero , Ruokolahti, 211271 Ordinary member	FI	14.08.2017	
Loippo Juho Kristian , Ylöjärvi, 080291 Ordinary member	FI	04.04.2019	
Ref.			
Oksanen Nicholas Aleksander , Espoo, 180867			

Ordinary member	FI	01.06.2021
Vartiainen Timo Nuutti Juhani , Lappeenranta, 090755 Ordinary member	FI	18.05.2018
<u>Ref.</u>		
Waris Pasi Juhani , Taipalsaari, 140661 Auditor	FI	18.05.2018
Värjä Päivi Johanna , Lappeenranta, 191164 Deputy auditor	FI	18.05.2018

In this service also other person in charge positions are presented than those referred to in Section 3 of the Credit Information Act. See the person in charge positions in Asiakastieto's database [here](#).

Text concerning the authorised signatures

According to the statutes, the chairman of the Board and the managing director sign for the firm separately, and the members of the Board, two jointly.

Procuration rights have not been granted.

Authorised signatures

Updated 06.02.2024

Name and locality	Role	Nationality	Resigned
Salonen Marko Tapani , Helsinki, 260371	Authorised signatory	FI	
The authorised persons sign for the firm separately.			
Yang Fenghui , Lappeenranta, 230177	Authorised signatory	CN	
The authorised persons sign for the firm separately.			

Shareholders

Shareholders requested on 28.11.2023 company refused to disclose the information.

Business mortgages

Business mortgages total altogether 3.850 thousand EUR.

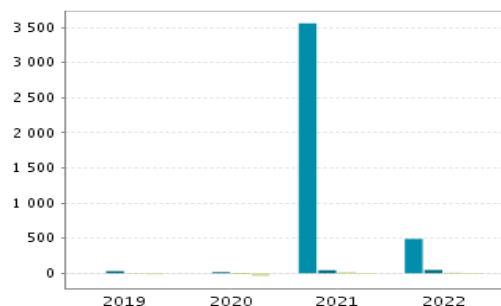
Summary of Financial Statement Analysis

● Company ● Upper quartile in the line of business in the line of business

● Median in the line of business ● Lower quartile

Volume

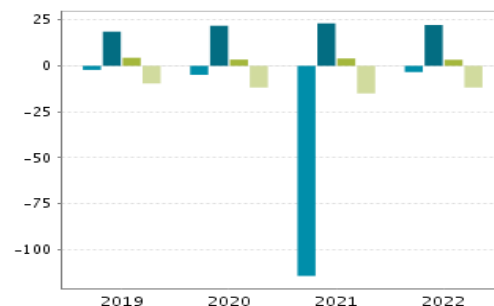
Change in turnover in %



	2019	2020	2021	2022
● Company			3560,0	489,1
● Upper quartile in the line of business	30,4	16,8	43,3	47,4
● Median in the line of business	2,6	-8,2	11,2	7,7
● Lower quartile in the line of business	-15,2	-38,2	-12,0	-11,2

Profitability

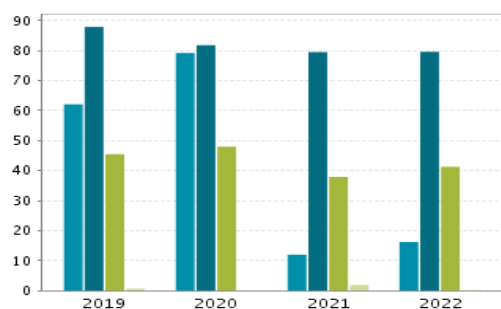
Return on investment



	2019	2020	2021	2022
● Company	-2,2	-4,9	-114,3	-3,4
● Upper quartile in the line of business	18,6	21,8	23,1	22,2
● Median in the line of business	4,4	3,4	4,0	3,3
● Lower quartile in the line of business	-9,6	-11,8	-15,0	-11,8

Solvency

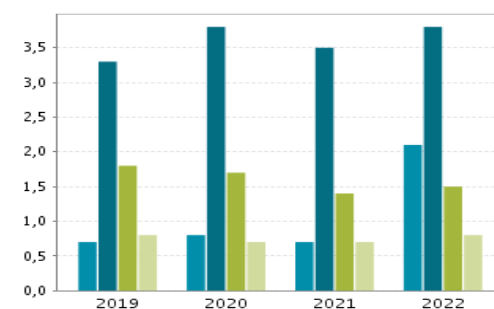
Equity ratio



	2019	2020	2021	2022
● Company	62,1	79,2	12,0	16,2
● Upper quartile in the line of business	87,9	81,8	79,5	79,6
● Median in the line of business	45,5	48,0	37,9	41,3
● Lower quartile in the line of business	0,7	0,0	1,9	0,2

Liquidity

Current ratio



	2019	2020	2021	2022
● Company	0,7	0,8	0,7	2,1
● Upper quartile in the line of business	3,3	3,8	3,5	3,8
● Median in the line of business	1,8	1,7	1,4	1,5
● Lower quartile in the line of business	0,8	0,7	0,7	0,8

The financial statement analysis is based on the financial statement data of Wimao Oy in the accounting period as at 31.12.2022. The analysis also utilizes the data of the accounting periods 2017-2021.

The auditor has given an audit report of standard format.

Industry comparison

The comparison includes 233 companies in the industry class 32999 (Other manufacture of products n.e.c.) from the period 2022. The risk of bankruptcy in the line is 0,5 %, and the risk of payment defaults 4,0 %. The risk of payment defaults is close to the median level for all companies.

Volume

The turnover of Wimao Oy is small (1,1 mill EUR) in relation to all active companies. The company's turnover in relation to the balance sheet total is small. Thus, part of the ratios and comparisons are left out of the examination. In the latest accounting period, the company employed 22 persons on average.

Profitability

Ratios proportioned to the turnover are not interpreted, because the company's turnover is small, proportioned to the balance sheet. The central ratio for profitability, return on investment, is poor (-3,4 %). This is lower than the average in the line (median 3,3 %). In the long term, the development of profitability has been poor.

If, instead of the return on investment, the return on assets is calculated, taking also into account interest-free loans, the return ratio is -2,8 %. The return is satisfactory, in relation to the line of business (2,3%). The company's cash-flow based operational surplus is negative.

Liquidity

The liquidity is good, measured by current ratio (2,1), which is about equal to the average in the line (median 1,5). In the last year, the financial buffer has improved steeply. The accounts payable turnover of the company is long, 1335 days, compared with the median value in the line (43 days).

Solvency

The solvency of Wimao Oy is passable, measured by equity ratio (16,2 %). Median in the line is 41,3 %, so the company's solvency is poorer than that of the line. In the long term, the development of solvency has been dangerously weak. The company's net gearing is 3,7, which can be considered passable.

Summary and remarks

The company's profitability, liquidity and solvency are not satisfactory. The present profitability will lead to an increased risk in the long run.

The verbal interpretation of the financial statements analysis has been produced programmatically from unadjusted financial statements.

Inquiry Statistics

The company has been inquired 299 times during 6 months.

Suomen Asiakastieto Oy does not guarantee that the information in the report is correct or complete, nor does it assume responsibility for damages possibly caused by the use of this report. The information can only be used in connection with other information and only as an aid to decision-making.