



Rating Alfa

Data supplied on 09.12.2022

Sisua Digital Oy

c/o Kenno Lounge Bulevardi Bulevardi 30 B 1

00120 Helsinki

c/o Kenno Lounge Bulevardi Bulevardi 30 B 1, 00120 Helsinki

Telephone	+358 40 5214442	Telefax	
Trade register number		Registered	11.04.2019
Business ID	29880769	Business started	27.02.2019
Turnover	In 2021, the turnover amounted to 779 thousand EUR, the length of the accounting period was 12 months, and the period ended on 31.12.2021.		
Number of employees	In 2021, the number of employees amounted to 16.		
Line of business	The company's investigated line of business on 12.04.2019 is: computer consultancy activities (62020).		

Summary

The subject's rating **09.12.2022** is **AA** with financial statements, without personal credit information

Rating		
	excellent	AAA
	good+	AA+
>	good	AA
	satisfactory+	A+
	satisfactory	A
	passable	B
	poor	C

Payments		Background		Finances	
	very positive		strong		excellent
>	positive		good		good
	not negative		satisfactory	>	satisfactory
	slightly negative		passable		passable
	negative		poor		poor
		>	no classification		no classification

One-off credit recommendation 310,000 EUR

The background is not classified, if the information of persons in charge cannot be used due to the Credit Information Act (27§).

Corporate radar

Service presents alerts for abnormal business activities. It is up to the user to assess their importance.
Not all alert data has been used for credit rating due to the Credit Information Act.



Significant discrepancies in company information

Scale:

YT3 Significant discrepancies in company information

YT2 Things to consider in company information

YT1 There are no discrepancies in the company's information

YT0 The company does not meet the initial conditions of Corporate Radar

We recommend to take into account in addition to credit rating	Additional report
Links to bankrupt companies or those undergoing restructuring Persons in charge have connections with companies that are bankrupt or undergoing corporate restructuring. Check Corporate links of persons in charge.	Corporate links of persons in charge
Links to companies with payment defaults Persons in charge have links to companies with payment defaults. Check Corporate links of persons in charge.	Corporate links of persons in charge
Inquiries on the rise The company has been frequently inquired lately. The company's activity level is high. Check Digital Activity Indicator or Inquiry Statistics.	Inquiry Statistics
Data of persons in charge has not been taken into account The Rating does not utilize the background data of the persons in charge due to limitations imposed by the Credit Information Act. Payment defaults of persons in charge have not been checked. Check corporate links and payment defaults of persons in charge if necessary.	Corporate links of persons in charge

Basics

Company form	Limited company
Type of ownership	Private Finnish
Share capital	Paid share capital: 2.500 EUR
Number of shares	53227 pc.
Activity	<p>In 2021, the turnover amounted to 779 thousand EUR, the length of the accounting period was 12 months, and the period ended on 31.12.2021.</p> <p>In 2021, the number of employees amounted to 16. The company's investigated line of business on 12.04.2019 is: computer consultancy activities (62020). Number of the company's offices is 1. The company has been in the Prepayment register since 06.03.2019. The company has been VAT liable for business activity since 27.02.2019. The company has been in the Employer Register since 27.02.2019.</p>
Other names	Parallel business name: Sisua Digital Ltd.

Payments

The company has no registered payment defaults. Average delay of payments registered within 6 months is 0 days.

Persons in charge

Managing director
Torri Tomi Jalmari, from 25.11.2019 on
210170, Espoo
The person has participations in companies.

Chairman
Barkman Peter Patrik, from 25.11.2019 on
020468, Espoo

The person has participations in companies.

Ordinary member

Diaz-Molina Ivan, American citizen, from 25.11.2019 on
221161, Chile

Ordinary member

Malmivirta Martti Heikki Juhani, from 19.10.2021 on
170859, Helsinki

The person has participations in companies.

Ordinary member

Nguyen Trong Hai Hoang, Vietnamese citizen, from 22.08.2022 on
030977, Vietnam

Authorised signatures

According to the statutes, the chairman of the Board and the managing director sign for the firm separately, and the members of the Board, two jointly.

Procurations have not been granted.

Shareholders

According to information received from the company on 24.03.2022, shareholders are:

Wallstreet Portfolio Oy, VAT No. 32252069, with 49,0% of the shares





Business mortgages

Business mortgages total altogether 900 thousand EUR.

Group structure

The company is parent company in the group Sisua Digital -konserni.

Summary of the financial statement analysis

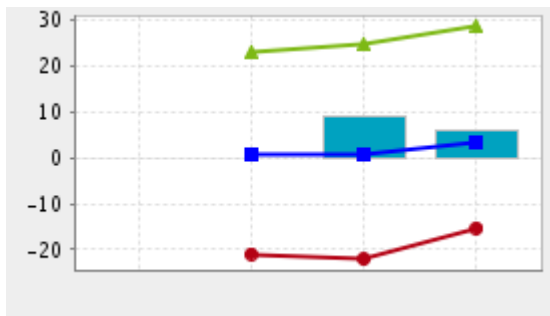
-  Company
-  Upper quartile in the line of business
-  Median in the line of business
-  Lower quartile in the line of business

Volume

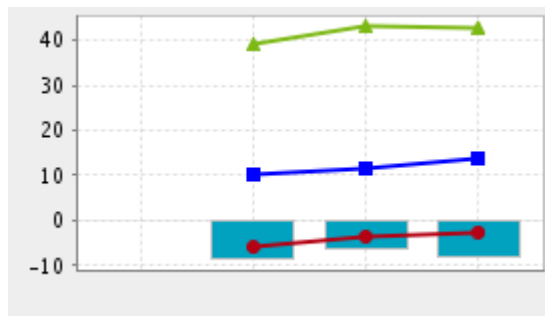
Change in turnover in %

Profitability

Return on investment



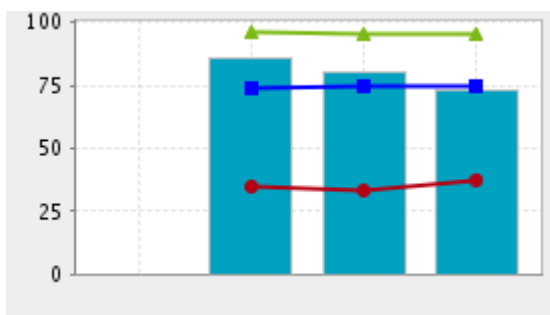
	2018	2019	2020	2021
Company			8,8	6,0
Upper quartile		22,9	24,6	28,5
Median		0,8	0,9	3,3
Lower quartile		-20,9	-22,0	-15,3



	2018	2019	2020	2021
Company		-8,5	-6,4	-8,0
Upper quartile		39,0	43,0	42,9
Median		10,0	11,5	13,8
Lower quartile		-5,9	-3,5	-2,6

Solvency

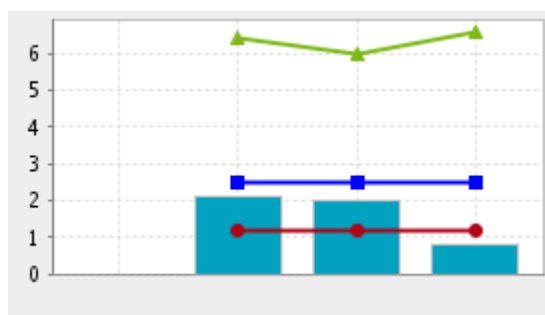
Equity ratio



	2018	2019	2020	2021
Company		86,1	80,7	72,8
Upper quartile		96,6	95,8	95,8
Median		73,8	74,6	75,0
Lower quartile		34,7	33,3	37,6

Liquidity

Current ratio



	2018	2019	2020	2021
Company		2,1	2,0	0,8
Upper quartile		6,4	6,0	6,6
Median		2,5	2,5	2,5
Lower quartile		1,2	1,2	1,2

Financial statement analysis

Industry comparison

The financial statement analysis is based on the financial statement data of Sisua Digital Oy in the accounting period as at 31.12.2021. The analysis also utilizes the data of the accounting periods 2019-2020. The company has been founded less than five years ago, so uncertain factors characteristic of new companies may be related with its development. The company is the parent company of the group Sisua Digital. The group turnover is 1,8 mill EUR, result -904 tEUR, balance sheet total 5,6 mill EUR, return on investment -14,7 %, and equity ratio 65,3. The auditor has given an audit report of standard format. The comparison includes 2039 companies in the industry class 62020 (Computer consultancy activities) from the period 2021. The risk of

Volume

bankruptcy in the line is 0,1 %, and the risk of payment defaults 2,8 %. The risk of payment defaults is lower than average. The turnover of Sisua Digital Oy is small (779 tEUR) in relation to all active companies. The company's turnover in relation to the balance sheet total is small. Thus, part of the ratios and comparisons are left out of

Profitability

the examination. In the latest accounting period, the company employed 16 persons on average.

Ratios proportioned to the turnover are not interpreted, because the company's turnover is small, proportioned to the balance sheet. The central

ratio for profitability, return on investment, is poor (-8,0 %). This is clearly lower than the average in the line (median 13,8 %).

If, instead of the return on investment, the return on assets is calculated, taking also into account interest-free loans, the return ratio is -7,8 %. The share of interest-free loans in the company's balance sheet is small, due to which the return on assets and the return on investment are close to each other. The return is poor, in relation to the line of business (11,8%).

Liquidity

The liquidity is passable, measured by current ratio (0,8), which is considerably lower than the average in the line (median 2,5). The company's

Solvency

financial buffer is very small compared to the median level in the line of business. The financial buffer declined drastically in the past year.

The solvency of Sisua Digital Oy is very good, measured by equity ratio (72,8 %). The median of the equity ratio in the line is 75,0%. The

Summary and remarks

company's net gearing is 0,3, which can be considered good. The company belongs to the group Sisua Digital. The return on investment of the group is poor and the equity ratio very good. The cash-flow based

operational surplus of the group is negative. Because of its solvency, the company has the qualifications to also bring the profitability to at least a satisfactory level in order to secure the preconditions for activities in the long term.

The verbal interpretation of the financial statements analysis has been produced programmatically from unadjusted financial statements.

Audit of the accounts

Auditor in the accounting period as at 01.01.2021 - 31.12.2021:

KHT Tötterman Marcus , KPMG Oy Ab

01.01.2021 - 31.12.2021

The auditor has given an audit report of standard format.

Inquiry Statistics

The company has been inquired 141 times during 6 months.

Suomen Asiakastieto Oy does not guarantee that the information in the report is correct or complete, nor does it assume responsibility for damages possibly caused by the use of this report.

Rating history

The subject's rating on **09.12.2022** is **AA** with financial statements, without personal credit information

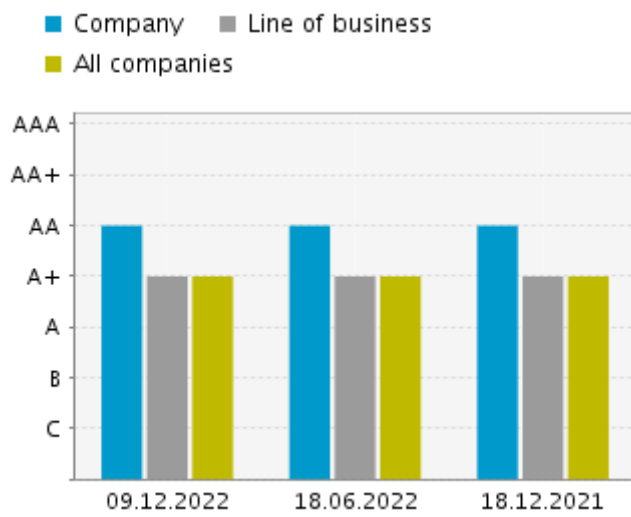
09.12.2022 AA with financial statements, without personal credit information

18.06.2022 AA with financial statements, without personal credit information

18.12.2021 AA with financial statements, without personal credit information

Rating distribution in the line 09.12.2022

Class		pc.	%
excellent	AAA	113	3
good+	AA+	726	18



good	AA	657	16
satisfactory+	A+	1,098	26
satisfactory	A	1,080	27
passable	B	151	4
poor	C	242	6
Total		4,067	

Reference line of business: computer consultancy activities (62020)