

FINANCIAL STATEMENTS

Primavera Digital Group Oy

Business ID: 3164530-3

14.10.2020 – 31.12.2021

These financial statements must be archived until 31.12.2031

Financial statements for the financial period 14.10.2020 – 31.12.2021

Table of contents

Balance sheet	3
Income statement	5
Notes to the financial statements	6
Signatures of the financial statements.....	9
List of accounting records and materials	10

The financial statements must be archived for a minimum of 10 years after the financial period has ended.

Receipts belonging to the financial period must be archived for at least 6 years after the end of the year during which the financial period has ended.

Address: Antinkatu 2, 28100 Pori

Business ID: 3164530-3

Domicile: Pori, Finland

Author:

1.Accounting-Pori Oy

3164530-3

Balance sheet

31.12.2021

ASSETS**Non-current assets****Investments**

Holdings in group undertakings 861,61

Other shares and similar rights of ownership 71 517,81

Investments in total 72 379,42

Non-current assets in total 72 379,42

Current assets**Receivables****Long term**

Loan receivables 645 510,18

Long-term debtors in total 645 510,18

Short term

Other receivables 2 803,72

Short-term debtors in total 2 803,72

Total receivables 648 313,90

Cash in hand and at banks 333 617,01

Current assets in total 981 930,91

ASSETS IN TOTAL 1 054 310,33

3164530-3

31.12.2020

LIABILITIES**Capital and reserves**

Shares or other comparable assets	10 000,00
Profit (loss) for the financial year	-164 110,18
Capital and reserves in total	- 154 110,18

Creditors**Creditors, Long term**

Capital loan	235 227,00
Amounts owes to group member companies	249 102,00
Other creditors	705 681,00

Creditors, Long term in total 1 190 010,00

Creditors, Short term

Accounts Payables	18 410,51
-------------------	-----------

Creditors, Short term in total 18 410,51

Creditors in total 1 208 420,51

LIABILITIES IN TOTAL 1 054 310,33

3164530-3

Income statement

14.10.2020-31.12.2021

Raw materials and services**Raw materials and consumables**

External services	-30 370,00
Raw materials and services in total	-30 370,00
Other operating charges	-138 739,18
Operating profit (-loss)	-169 109,18

Financial income and expenses**Other interest and financial income**

From others	4 999,00
Total financial income and expenses	4 999,00
Outcome before financial statement transfers and taxes	-164 110,18
Profit (loss) for the financial year	-164 110,18

Notes to the financial statements

The company is a micro company as defined in the Accounting Act and the financial statements have been prepared in compliance with the rules pertaining to micro enterprises laid down in Chapter 4 of the Government Decree on the information presented in the financial statements of small and micro enterprises.

Information on the parent company

Primavera Digital Group Oy:s mother company is Corporatum Oy, domicile Pori, Finland.

Primavera Digital Group's subsidiary company is Internet Corp. S.R.L, 100% owned.

Interest on loans granted by shareholders

Interest on loans granted by shareholders, totaling EUR 92,232.59, has not been recognized in the income statement for the financial year. Interest is due to be paid at the same time as the loan is due.

Personnel

Average number of personnel

Employees

31.12.2021

0

3164530-3

Changes in capital and reserves

	31.12.2021
Subscribed capital 01.01	00,00
Increase in subscribed capital	10 000,00
Subscribed capital 31.12	10 000,00
Restricted capital in total	10 000,00
Profit (loss) for the period	-164 110,18
Unrestricted equity in total	-164 110,18
CAPITAL AND RESERVES IN TOTAL	-154 110,18

Capital loans

The company has a capital loan from shareholders totaling EUR 235,227.00.

The loans have been issued on 31.12.2021. The interest not recognized as an expense is EUR 0.00.

The main terms of the loan

1. The principal and interest are subordinate to all other debts in the liquidation and bankruptcy of the Company.
2. The principal may be repaid and interest paid only in so far as the sum total of the unrestricted equity and all of the capital loans of the Company at the time of payment exceeds the loss on the balance sheet to be adopted for the latest financial period or the loss on the balance sheet from more recent financial statements.
3. The payment of principal or interest shall not be secured by the company or its subsidiary.
4. The loan will be repaid in one installment on 31.12.2024 if the conditions are met.
5. The interest rate on the loan is a fixed annual interest rate of 8%.
6. With the consent of the creditor of the subordinated loan, the subordinated loan may be used to pay for the increase in share capital, converted into invested unrestricted equity or used to cover the company's loss.

3164530-3

7. If the interest on a subordinated loan cannot be paid, the interest shall become payable on the basis of the first financial statements on the basis of which it can be paid.

8. Capital loans have an equal right to the company's assets.

9. Capital loans are recorded in the balance sheet under liabilities as a separate item.

10. The creditor has the right to transfer the loan to a third party without the debtor's consent. The creditor must notify the debtor without delay.

Laskelma yhtiön varojen riittävydestä

Capital and reserves	-154 110,18
Capital loan	235 227,00
Adjusted equity (OYL 20:23 §)	81 116,82

Proposal of the Board of Directors for the use of distributable equity

The company has no distributable equity.

The Board of Directors proposes that the profit for the financial year will be carried further in the Company's unrestricted equity and no dividend will be shared.

3164530-3

Signatures of the financial statements

Place, date

Aaron Michelin

Board member

3164530-3

List of accounting records and materials

General journal	Electronically archived
General ledger	Electronically archived
Financial statements	Bound
Balance breakdown	Bound

Receipt types and storage methods

Sales invoices	Electronically archived
Purchase invoices	Electronically archived upon the recording of receipts
E-invoices (purchase invoices)	Electronically archived
Travel and expense invoices, memos	Electronically archived
Salaries	Electronically archived
Bank statements, payment receipts	Electronically archived
VAT summaries	Electronically archived
Seasonal tax reports	Electronically archived

Original purchase invoices received on paper are stored on paper by the entity with an accounting obligation. If a paper invoice has been scanned, the invoice is only stored electronically.

The original receipts attached to the receipt and related travel and expense invoices are stored on paper by the entity with an accounting obligation. If a paper invoice or its attachments are scanned, they are only stored electronically.