



Rating Alfa

Data supplied on 07.12.2022

Oy Slurp Ab

Vuorikatu 16 A 9

00100 Helsinki

Vuorikatu 16 A 9, 00100 Helsinki

Telephone

Telefax

Trade register number

Registered 29.08.2014

Business ID 26366465

Business started 07.08.2014

Turnover

In 2021, the turnover amounted to 1.062 thousand EUR, the length of the accounting period was 12 months, and the period ended on 31.12.2021.

Number of employees

In 2021, the number of employees amounted to 16.

Line of business

The company's investigated line of business on 04.09.2014 is: other specialized retail sale of perishable goods (47299).

Summary

The subject's rating 07.12.2022 is **AA** with financial statements, without personal credit information , **improved**

Rating		
	excellent	AAA
	good+	AA+
>	good	AA
	satisfactory+	A+
	satisfactory	A
	passable	B
	poor	C

Payments

	very positive
	positive
>	not negative
	slightly negative
	negative

Background

	strong
	good
	satisfactory
	passable
	poor
>	no classification

Finances

	excellent
	good
	satisfactory
>	passable
	poor
	no classification

One-off credit recommendation 19,000 EUR

The background is not classified, if the information of persons in charge cannot be used due to the Credit Information Act (27§).

Corporate radar

Service presents alerts for abnormal business activities. It is up to the user to assess their importance.

Not all alert data has been used for credit rating due to the Credit Information Act.



Things to consider in company information

Scale:

YT3 Significant discrepancies in company information

YT2 Things to consider in company information

YT1 There are no discrepancies in the company's information

YT0 The company does not meet the initial conditions of Corporate Radar

We recommend to take into account in addition to credit rating	Additional report
Pay attention to financial statements The company has delivered several financial statements in the same year. Check the arrival dates from Trade Register financial documents.	Financial Statements documents €
Inquiries on the rise The company has been frequently inquired lately. The company's activity level is high. Check Digital Activity Indicator or Inquiry Statistics.	Inquiry Statistics
Data of persons in charge has not been taken into account The Rating does not utilize the background data of the persons in charge due to limitations imposed by the Credit Information Act. Payment defaults of persons in charge have not been checked. Check corporate links and payment defaults of persons in charge if necessary.	Corporate links of persons in charge

Basics

Company form	Limited company
Type of ownership	Private Finnish
Share capital	Paid share capital: 2.500 EUR
Number of shares	47646 pc.
Activity	<p>In 2021, the turnover amounted to 1.062 thousand EUR, the length of the accounting period was 12 months, and the period ended on 31.12.2021.</p> <p>In 2021, the number of employees amounted to 16.</p> <p>The company's investigated line of business on 04.09.2014 is: other specialized retail sale of perishable goods (47299).</p> <p>The company is engaged in import.</p> <p>Number of the company's offices is 1.</p> <p>The company has been in the Employer Register since 01.11.2018.</p> <p>The company has been VAT liable for business activity since 01.09.2014.</p> <p>The company has been in the Prepayment register since 01.09.2014.</p>

Payments

The company has no registered payment defaults.

Persons in charge

Managing director
Linnankoski Manuel Tähti, from 09.09.2019 on
191086, Helsinki
No participation in companies on the basis of the identity number.

Chairman
Lindholm Wilhelm Valdemar, from 13.03.2019 on
160779, Venäjä
The person has participations in companies.
On the basis of his/her duties, the person participates in the company's management in the employ of the capital investor.
Ordinary member
Brear Johan Nicholas, from 26.02.2018 on
180889, Helsinki

The person has participations in companies.

Ordinary member
Kopakkala Olli Vili Johannes, from 13.03.2019 on
230788, Espoo
The person has participations in companies.

Ordinary member
Linnankoski Manuel Tähti, from 29.08.2014 on
191086, Helsinki
No participation in companies on the basis of the identity number.

Resigned persons in charge
Ordinary member
Linnankoski Rafael Samson, 29.08.2014 - 23.03.2022
310390, Japani

Authorised signatures

According to the statutes, the chairman of the Board and the managing director sign for the firm separately, and the members of the Board, two jointly.
Procurations have not been granted.

Shareholders

According to information received from the company on 10.09.2018, shareholders are:
Linnankoski Manuel, born 19.10.1986, with 100 shares
Linnankoski Rafael, born 31.03.1990, with 100 shares
Rehula Tero, born 21.08.1990, with 100 shares





Business mortgages

Business mortgages total altogether 250 thousand EUR.

Group structure

The company is parent company in the group Slurp -konserni.

Summary of the financial statement analysis

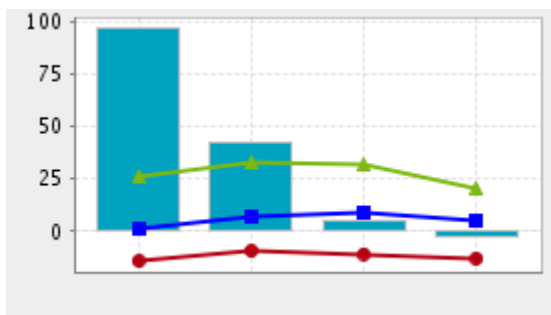
-  Company
-  Upper quartile in the line of business
-  Median in the line of business
-  Lower quartile in the line of business

Volume

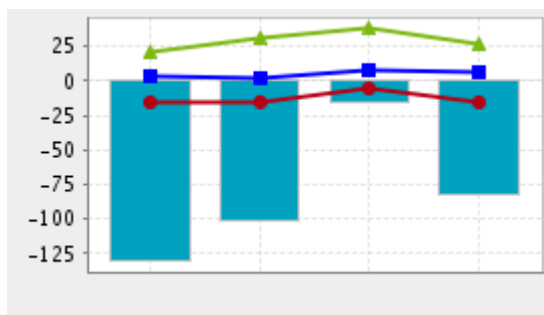
Change in turnover in %

Profitability

Return on investment



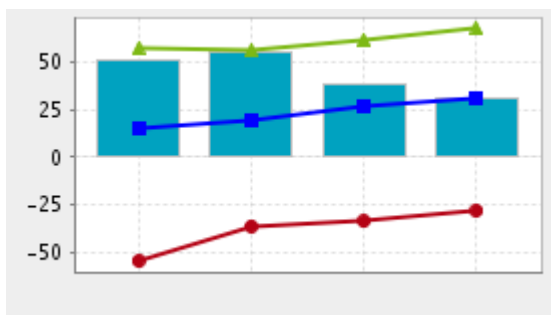
	2018	2019	2020	2021
Company	96,5	42,7	5,5	-2,5
Upper quartile	26,5	32,8	31,5	20,5
Median	1,9	7,3	9,4	5,0
Lower quartile	-13,9	-9,1	-10,5	-12,7



	2018	2019	2020	2021
Company	-130,2	-101,2	-16,1	-82,4
Upper quartile	20,5	31,3	37,9	26,9
Median	3,9	2,6	8,0	5,9
Lower quartile	-15,5	-15,1	-5,6	-15,7

Solvency

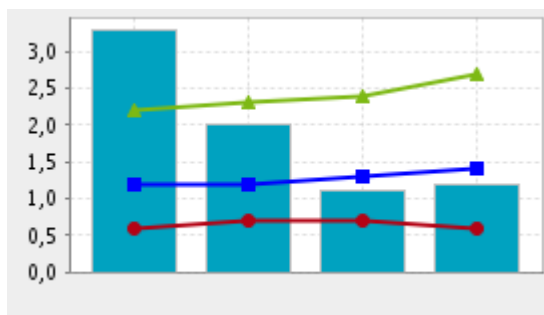
Equity ratio



	2018	2019	2020	2021
Company	51,5	54,9	38,5	30,6
Upper quartile	57,1	56,0	62,0	67,7
Median	15,2	19,5	26,5	30,9
Lower quartile	-54,4	-36,1	-33,6	-28,0

Liquidity

Current ratio



	2018	2019	2020	2021
Company	3,3	2,0	1,1	1,2
Upper quartile	2,2	2,3	2,4	2,7
Median	1,2	1,2	1,3	1,4
Lower quartile	0,6	0,7	0,7	0,6

Financial statement analysis

Industry comparison

The financial statement analysis is based on the financial statement data of Oy Slurp Ab in the accounting period as at 31.12.2021. The analysis also utilizes the data of the accounting periods 2016-2020.

The auditor has given an audit report of standard format.

The comparison includes 180 companies in the industry class 47299 (Other specialized retail sale of perishable goods) from the period 2021. The risk

Volume

of bankruptcy in the line is 0,7 %, and the risk of payment defaults 7,9 %.

The risk of payment defaults is higher than average.

The turnover of Oy Slurp Ab is small (1,1 mill EUR) in relation to all active companies. However, in its line, the company is clearly larger than

average (310 tEUR). The change in turnover from the previous period is -2,5 %. The development of turnover was poorer than that in the line. However, the development of turnover of the company has been exceptionally fast in the long term. In the latest accounting period, the company employed 16 persons on average. The turnover per person is 66 tEUR, which is passable compared with the line (median 129 tEUR).

Profitability	<p>The operating margin of the company (-47,4 %) is poor, proportioned to the line (median 3,2 %). This indicates very poor internal financing. The internal financing has steeply decreased, with respect to the previous year. Also the operating result in % (-65,6 %) is poor, compared with the line (1,6 %), referring to a dangerously low contribution margin. The contribution margin plummeted completely in the previous accounting period. The central ratio for profitability, return on investment, is poor (-82,4 %). This is clearly lower than the average in the line (median 5,9 %). The profitability decreased further in the previous accounting period. If, instead of the return on investment, the return on assets is calculated, taking also into account interest-free loans, the return ratio is -65,2 %. The return on assets is poor, in relation to the line of business (4,0%). The company's cash-flow based operational surplus is negative.</p>
Liquidity	<p>The liquidity is satisfactory, measured by current ratio (1,2), which is about equal to the average in the line (median 1,4). The sales receivable turnover of the company is long (32 days) compared with the line (6 days). The accounts payable turnover of the company is long, 78 days, compared with the median value in the line (23 days).</p>
Solvency	<p>The solvency of Oy Slurp Ab is satisfactory, measured by equity ratio (30,6 %). The median of the equity ratio in the line is 30,9%. Even though the company's equity ratio appears safe, it has to be emphasized that its equity is not sufficient to cover a second loss of the size of the previous financial period without the equity ratio being less than half of the share capital according to the latest balance sheet. The development of solvency has weakened in the long term. The company's net gearing is 1,1, which can be considered satisfactory. The relative indebtedness is 65,3%, which is poor compared with the median in the line (20,6%).</p>
Summary and remarks	<p>Because of its solvency, the company has the qualifications to also bring the profitability to at least a satisfactory level in order to secure the preconditions for activities in the long term.</p> <p>The verbal interpretation of the financial statements analysis has been produced programmatically from unadjusted financial statements.</p>

Audit of the accounts

Auditor in the accounting period as at 01.01.2021 - 31.12.2021:
KHT Määttänen Jari , Moore Rewinet Oy
01.01.2021 - 31.12.2021
The auditor has given an audit report of standard format.

Inquiry Statistics

The company has been inquired 169 times during 6 months.

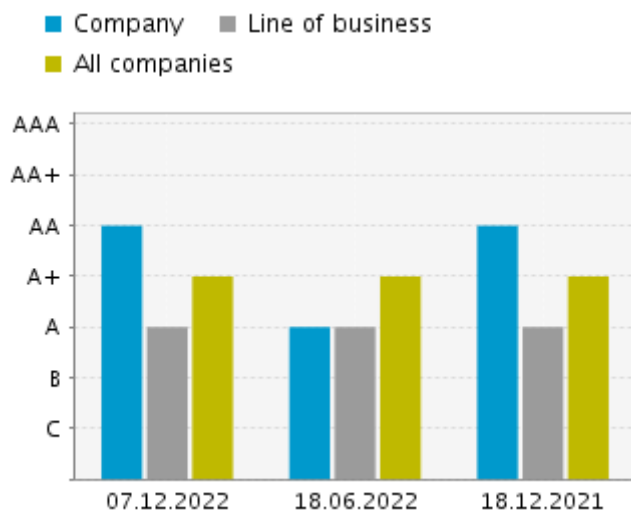
Suomen Asiakastieto Oy does not guarantee that the information in the report is correct or complete, nor does it assume responsibility for damages possibly caused by the use of this report.

Rating history

The subject's rating on **07.12.2022** is **AA** with financial statements, without personal credit information

07.12.2022	AA	with financial statements, without personal credit information
18.06.2022	A	with financial statements, without personal credit information
18.12.2021	AA	with financial statements, without personal credit information

Rating distribution in



the line 07.12.2022

Class		pc.	%
excellent	AAA	3	1
good+	AA+	27	6
good	AA	36	8
satisfactory+	A+	87	20
satisfactory	A	132	31
passable	B	53	12
poor	C	94	22
Total		432	

Reference line of business: other specialized retail sale of perishable goods (47299)