



Rating Alfa

Data supplied on 01.07.2022

Oy Authors Distillery Ltd

Annankatu 29 A 28
00100 Helsinki
Annankatu 29 A 28, 00100 Helsinki

Telephone

Telefax

Trade register number

Registered 27.02.2019

Business ID 29729241

Business started 21.01.2019

Turnover

In 2021, the turnover amounted to 30 thousand EUR, the length of the accounting period was 12 months, and the period ended on 31.05.2021.

Number of employees

In 2021, the personnel category was 0-4 persons.

Line of business

The company's investigated line of business on 01.03.2019 is: distilling, rectifying and blending of spirits (11010).

Summary

The subject's rating **01.07.2022** is **AA** with financial statements

Rating		
	excellent	AAA
	good+	AA+
>	good	AA
	satisfactory+	A+
	satisfactory	A
	passable	B
	poor	C

Payments

>	very positive
	positive
	not negative
	slightly negative
	negative

Background

	strong
>	good
	satisfactory
	passable
	poor
	no classification

Finances

	excellent
	good
>	satisfactory
	passable
	poor
	no classification

One-off credit recommendation 12,000 EUR

Corporate radar

Service presents alerts for abnormal business activities. It is up to the user to assess their importance. Not all alert data has been used for credit rating due to the Credit Information Act.



Scale:



There are no discrepancies in the company's information

YT3 Significant discrepancies in company information

YT2 Things to consider in company information

YT1 There are no discrepancies in the company's information

YT0 The company does not meet the initial conditions of Corporate Radar

The company's review did not reveal any significant issues. Check also negative factors that affect the rating.

Basics

Company form	Limited company
Type of ownership	Private Finnish
Share capital	Paid share capital: 2.500 EUR
Number of shares	105000 pc.
Activity	<p>In 2021, the turnover amounted to 30 thousand EUR, the length of the accounting period was 12 months, and the period ended on 31.05.2021.</p> <p>In 2021, the personnel category was 0-4 persons. The company's investigated line of business on 01.03.2019 is: distilling, rectifying and blending of spirits (11010). Number of the company's offices is 1. The company has been in the Prepayment register since 28.01.2019. The company has been VAT liable for business activity since 21.01.2019.</p>

Payments

The company has no registered payment defaults. Average delay of payments registered within 6 months is 0 days.

Persons in charge

Managing director
Rönbacka Kaj Rurik Christian, from 27.02.2019 on
030769
The person has participations in companies.

Chairman
Luukkonen Lippo Erkkö Emil, from 27.02.2019 on
250876, Helsinki
The person has participations in companies.

Ordinary member
Kaura Ari Juhani, from 27.02.2019 on
011166, Kotipaikkaa ei ilmoitettu
The person has participations in companies.

Ordinary member
Kyrö Tuomas Tapani, from 27.02.2019 on
040674, Helsinki
The person has participations in companies.

Ordinary member
Lehti Heikki Martti Juhani, from 27.02.2019 on
290542, Kerava
The person has participations in companies.

Ordinary member
Rönbacka Kaj Rurik Christian, from 27.02.2019 on
030769
The person has participations in companies.

Authorised signatures

According to the statutes, the chairman of the Board and the managing director sign for the firm separately, and the members of the Board, two jointly.
Procurations rights have not been granted.

Shareholders





According to information received from the company on 01.03.2019, shareholders are:

Doppo-Invest Oy, with 20.000 shares
Kaura Ari, born 01.11.1966, with 20.000 shares
Mustasuu Oy, with 20.000 shares
Writers House Oy Ltd, with 20.000 shares
Folia Medicine Oy, with 10.000 shares
Mielensäpahoittaja Oy, with 10.000 shares

Business mortgages

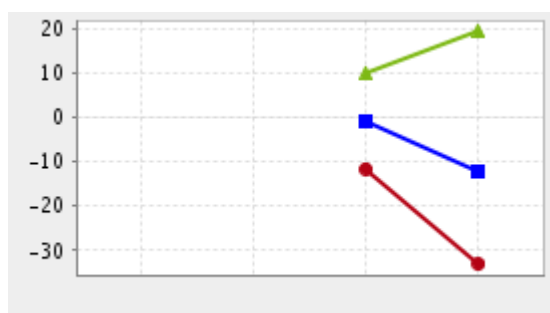
The company has no registered business mortgages.

Summary of the financial statement analysis

-  Company
-  Upper quartile in the line of business
-  Median in the line of business
-  Lower quartile in the line of business

Volume

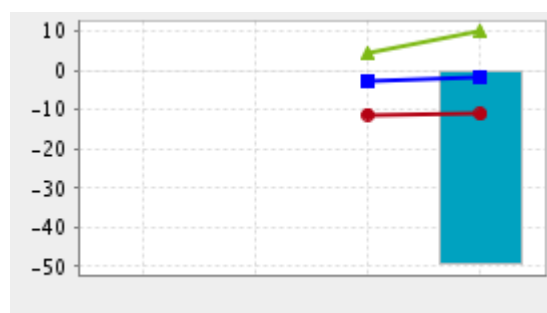
Change in turnover in %



	2017	2018	2019	2020
Company				
Upper quartile			9,7	19,2
Median			-1,0	-12,4
Lower quartile			-11,6	-33,0

Profitability

Return on investment

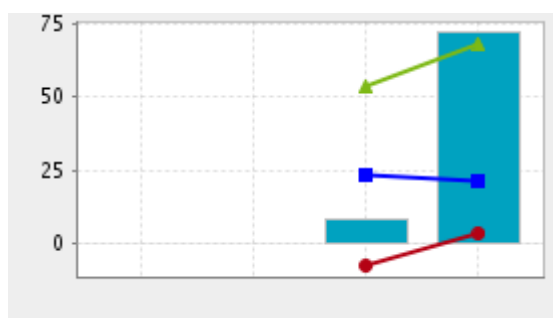


	2017	2018	2019	2020
Company				-49,3
Upper quartile			4,5	9,9
Median			-2,7	-1,8
Lower quartile			-11,2	-11,1

Solvency

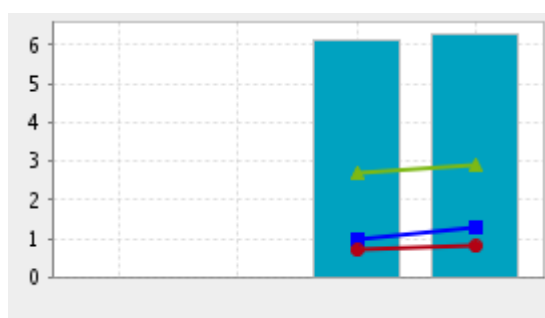
Liquidity

Equity ratio



	2017	2018	2019	2020
Company			8,1	72,1
Upper quartile			53,7	68,1
Median			23,5	21,4
Lower quartile			-7,8	3,3

Current ratio



	2017	2018	2019	2020
Company			6,1	6,3
Upper quartile			2,7	2,9
Median			1,0	1,3
Lower quartile			0,7	0,8

Financial statement analysis

Industry comparison

The financial statement analysis is based on the financial statement data of Oy Authors Distillery Ltd in the accounting period as at 31.05.2021. The analysis also utilizes the data of the previous accounting period. The company has been founded less than five years ago, so uncertain factors characteristic of new companies may be related with its development. The auditor has given further information which may have an impact on the interpretation of the financial statements. The comparison includes 36 companies in the industry class 11010 (Distilling, rectifying and blending of spirits) from the period 2020. The

Volume

risk of bankruptcy in the line is 0,0 %, and the risk of payment defaults 4,6 %. The risk of payment defaults is close to the median level for all companies. The turnover of Oy Authors Distillery Ltd is very small (30 tEUR) in relation to all active companies. The company's turnover in relation to the

Profitability

balance sheet total is small. Thus, part of the ratios and comparisons are left out of the examination. Ratios proportioned to the turnover are not interpreted, because the company's turnover is small, proportioned to the balance sheet. The central

Liquidity

ratio for profitability, return on investment, is poor (-49,3 %). This is clearly lower than the average in the line (median -1,8 %). If, instead of the return on investment, the return on assets is calculated, taking also into account interest-free loans, the return ratio is -45,5 %. The share of interest-free loans in the company's balance sheet is small, due to which the return on assets and the return on investment are close to each other. The return is poor, in relation to the line of business (-1,8%). The company's cash-flow based operational surplus is negative. The liquidity is very good, measured by current ratio (6,3), which is considerably better than the average in the line (median 1,3). On the basis

Solvency

of this, the company's financial buffer is bigger than normal. The accounts payable turnover of the company is long, 241 days, compared with the median value in the line (63 days). The solvency of Oy Authors Distillery Ltd is very good, measured by equity ratio (72,1 %). The median in the line is 21,4%, so the company is

Summary and remarks

exceptionally solvent in its line. The solvency has improved considerably from the previous period. The company's net gearing is -0,7, which can be considered very good. Because the company is young, very small and poorly profitable, an obvious risk is involved.

The verbal interpretation of the financial statements analysis has been produced programmatically from unadjusted financial statements.

Audit of the accounts

Auditor in the accounting period as at 01.06.2020 - 31.05.2021:
KHT Mustonen Taneli , BDO Oy
01.06.2020 - 31.05.2021

The auditor has given further information which may have an impact on the interpretation.

Inquiry Statistics

The company has been inquired 18 times during 6 months.

Suomen Asiakastieto Oy does not guarantee that the information in the report is correct or complete, nor does it assume responsibility for damages possibly caused by the use of this report.

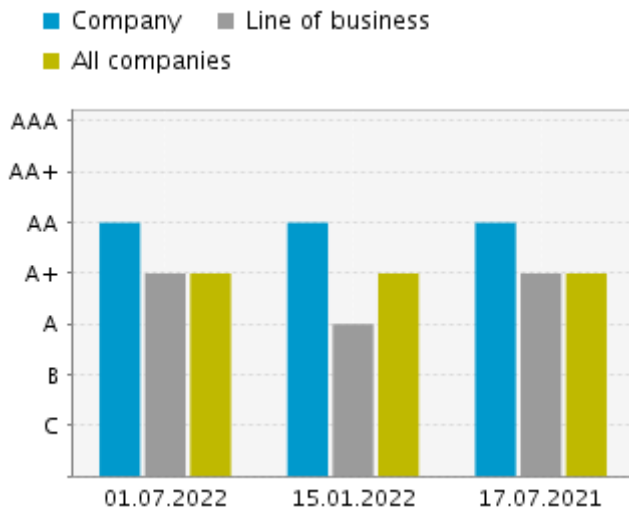
Rating history

The subject's rating on **01.07.2022** is **AA** with financial statements

01.07.2022 AA with financial statements

15.01.2022 AA with financial statements

17.07.2021 AA with financial statements



Rating distribution in the line 01.07.2022

Class		pc.	%
excellent	AAA	1	2
good+	AA+	10	17
good	AA	7	12
satisfactory+	A+	16	25
satisfactory	A	16	27
passable	B	4	7
poor	C	6	10
Total		60	

Reference line of business: distilling, rectifying and blending of spirits (11010)