



## Rating Alfa

Data supplied on 28.09.2022

### ArcDia International Oy Ltd

Lemminkäisenkatu 32, 7 krs.  
20520 Turku  
PL 51, 20521 Turku

<b>Telephone</b>	+358 40 6787414	<b>Telefax</b>	
<b>Trade register number</b>		<b>Registered</b>	06.07.2005
<b>Business ID</b>	19731524	<b>Business started</b>	23.06.2005
<b>Turnover</b>	In 2021, the turnover amounted to 3.262 thousand EUR, the length of the accounting period was 12 months, and the period ended on 31.12.2021.		
<b>Number of employees</b>	In 2021, the number of employees amounted to 32.		
<b>Line of business</b>	The company's investigated line of business on 26.07.2005 is: manufacture of other chemical products n.e.c. (20590).		

## Summary

The subject's rating **28.09.2022** is **AA** with financial statements, without personal credit information

Rating		
	excellent	<b>AAA</b>
	good+	<b>AA+</b>
<b>&gt;</b>	<b>good</b>	<b>AA</b>
	satisfactory+	<b>A+</b>
	satisfactory	<b>A</b>
	passable	<b>B</b>
	poor	<b>C</b>

Payments		Background		Finances	
<b>&gt;</b>	<b>very positive</b>		strong		excellent
	positive		good		good
	not negative		satisfactory	<b>&gt;</b>	<b>satisfactory</b>
	slightly negative		passable		passable
	negative		poor		poor
		<b>&gt;</b>	<b>no classification</b>		no classification

**One-off credit recommendation** 110,000 EUR

The background is not classified, if the information of persons in charge cannot be used due to the Credit Information Act (27§).

## Corporate radar

Service presents alerts for abnormal business activities. It is up to the user to assess their importance. Not all alert data has been used for credit rating due to the Credit Information Act.



## Significant discrepancies in company information

### Scale:

**YT3** Significant discrepancies in company information

**YT2** Things to consider in company information

**YT1** There are no discrepancies in the company's information

**YT0** The company does not meet the initial conditions of Corporate Radar

We recommend to take into account in addition to credit rating	Additional report
<b>Links to bankrupt companies or those undergoing restructuring</b> Persons in charge have connections with companies that are bankrupt or undergoing corporate restructuring. Check Corporate links of persons in charge.	<a href="#">Corporate links of persons in charge</a>
<b>Links to companies with payment defaults</b> Persons in charge have links to companies with payment defaults. Check Corporate links of persons in charge.	<a href="#">Corporate links of persons in charge</a>
<b>Inquiries on the rise</b> The company has been frequently inquired lately. The company's activity level is high. Check Digital Activity Indicator or Inquiry Statistics.	<a href="#">Inquiry Statistics</a>
<b>Data of persons in charge has not been taken into account</b> The Rating does not utilize the background data of the persons in charge due to limitations imposed by the Credit Information Act. Payment defaults of persons in charge have not been checked. Check corporate links and payment defaults of persons in charge if necessary.	<a href="#">Corporate links of persons in charge</a>

## Basics

<b>Company form</b>	Limited company
<b>Type of ownership</b>	Private Finnish
<b>Share capital</b>	Paid share capital: 1.789.110 EUR
<b>Number of shares</b>	20373067 pc.
<b>Activity</b>	<p>In 2021, the turnover amounted to 3.262 thousand EUR, the length of the accounting period was 12 months, and the period ended on 31.12.2021.</p> <p>In 2021, the number of employees amounted to 32.</p> <p>The company's investigated line of business on 26.07.2005 is: manufacture of other chemical products n.e.c. (20590).</p> <p>The company is engaged in export and import.</p> <p>Number of the company's offices is 1.</p> <p>Reentered into the Prepayment register on 19.02.2008.</p> <p>The company has been VAT liable for business activity since 01.02.2008.</p> <p>The company has been in the Employer Register since 01.02.2008.</p>

## Payments

The company has no registered payment defaults. Average delay of payments registered within 6 months is 0 days.

## Persons in charge

Managing director  
Kemppainen Vesa Matti, from 30.01.2020 on  
251270, Espoo  
The person has participations in companies.

Chairman  
Tukiainen Lauri Kaarlo Aleksander, from 10.11.2011 on  
260866, Espoo

The person has participations in companies.

Ordinary member

Ahopelto Timo Mika Juhani, from 08.06.2012 on  
150375, Helsinki

The person has participations in companies.

On the basis of his/her duties, the person participates in the company's  
management in the employ of the capital investor.

Ordinary member

Kemppainen Vesa Matti, from 23.06.2015 on  
251270, Espoo

The person has participations in companies.

Ordinary member

Soini Juhani Tuomas, from 06.07.2005 on  
220365, Turku

The person has participations in companies.

## Authorised signatures

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According to the statutes, the chairman of the Board and the managing  
director sign for the firm separately, and the members of the Board, two  
jointly.

Procuration rights have not been granted.

## Shareholders

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According to information received from the company on 08.02.2022,  
shareholders are:

Arctic Diagnostics Oy, VAT No. 09263421, with 17.335.664 shares

## Business mortgages

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Business mortgages total altogether 850 thousand EUR.





## Group structure

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The company is subsidiary in the group Arctic Diagnostics -konserni.

## Summary of the financial statement analysis

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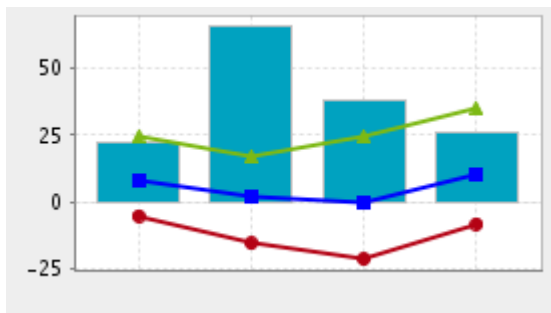
-  Company
-  Upper quartile in the line of business
-  Median in the line of business
-  Lower quartile in the line of business

### Volume

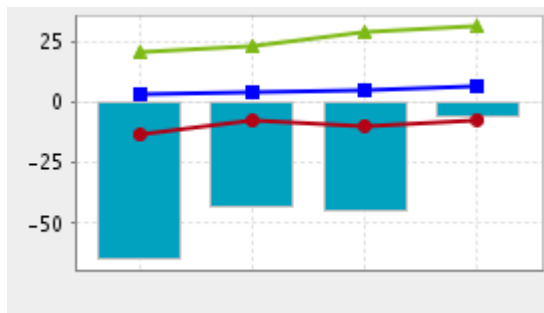
Change in turnover in %

### Profitability

Return on investment



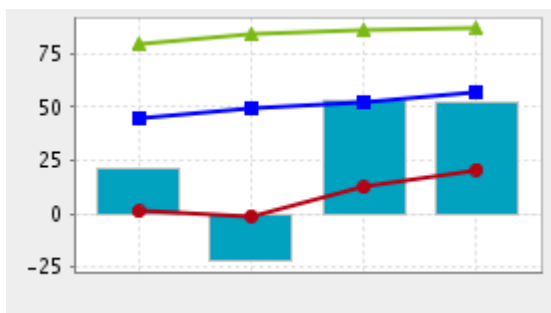
	2018	2019	2020	2021
Company	22,2	65,7	37,9	25,9
Upper quartile	24,4	16,9	24,5	35,0
Median	8,1	1,6	0,0	10,5
Lower quartile	-5,3	-15,7	-21,5	-8,4



	2018	2019	2020	2021
Company	-64,6	-43,1	-44,8	-5,8
Upper quartile	20,6	23,5	29,2	31,2
Median	3,6	4,3	5,1	7,0
Lower quartile	-13,4	-7,7	-9,6	-7,3

## Solvency

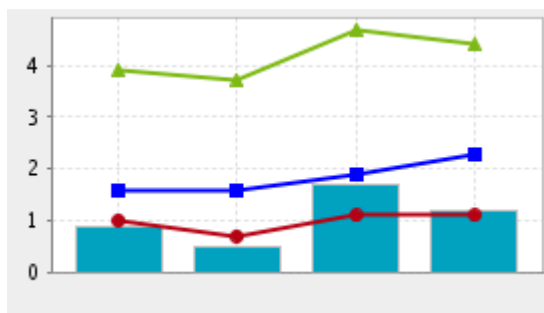
Equity ratio



	2018	2019	2020	2021
Company	20,9	-22,1	53,1	52,2
Upper quartile	79,9	83,9	86,2	86,7
Median	44,6	49,1	52,5	57,2
Lower quartile	1,0	-1,0	12,3	20,7

## Liquidity

Current ratio



	2018	2019	2020	2021
Company	0,9	0,5	1,7	1,2
Upper quartile	3,9	3,7	4,7	4,4
Median	1,6	1,6	1,9	2,3
Lower quartile	1,0	0,7	1,1	1,1

## Financial statement analysis

The financial statement analysis is based on the financial statement data of ArcDia International Oy Ltd in the accounting period as at 31.12.2021. The analysis also utilizes the data of the accounting periods 2016-2020.

### Industry comparison

The auditor has given an audit report of standard format. The comparison includes 93 companies in the industry class 20590 (Manufacture of other chemical products n.e.c.) from the period 2021. The

### Volume

risk of bankruptcy in the line is 0,6 %, and the risk of payment defaults 7,5 %. The risk of payment defaults is higher than average. The turnover of ArcDia International Oy Ltd is medium-sized (3,3 mill EUR) in relation to all active companies. In its line, the company is larger

than average (673 tEUR). The turnover increased in the latest accounting period (25,9 %). The increase has been faster than the average in the line. The development of the company's turnover has been exceptionally fast in the long term. In the latest accounting period, the company employed 32 persons on average. The turnover per person is 102 tEUR, which is passable

## Profitability

compared with the line (median 155 tEUR).  
The operating margin of the company (9,1 %) is satisfactory, proportioned to the line (median 10,8 %). The long-term development of the ratio has

been very positive. The internal financing has substantially improved from the previous accounting period. The central ratio for profitability, return on investment, is poor (-5,8 %). This is lower than the average in the line (median 7,0 %).

If, instead of the return on investment, the return on assets is calculated, taking also into account interest-free loans, the return ratio is -4,2 %. The return is passable, in relation to the line of business (7, 0%).

## Liquidity

The liquidity is satisfactory, measured by current ratio (1,2), which is lower than the average in the line (median 2,3). The sales receivable

turnover of the company is relatively long (71 days) compared with the line (40 days).

## Solvency

The solvency of ArcDia International Oy Ltd is very good, measured by equity ratio (52,2 %). The median of the equity ratio in the line is 57,2%.

The company's net gearing is 0,4, which can be considered good. The company has subordinated loans. When including the subordinated loans into equity, the company's solvency ratio is 74,2. The relative indebtedness is 35,4%, which is satisfactory compared with the median in the line (34,6%). In the light of the capital structure ratios, the company's debt burden is low.

## Summary and remarks

Because of its solvency, the company has the qualifications to also bring

the profitability to at least a satisfactory level in order to secure the preconditions for activities in the long term.

The verbal interpretation of the financial statements analysis has been produced programmatically from unadjusted financial statements.

## Audit of the accounts

Auditor in the accounting period as at 01.01.2021 - 31.12.2021:  
KHT Maarala Henry , KPMG Oy AB  
01.01.2021 - 31.12.2021  
The auditor has given an audit report of standard format.

## Inquiry Statistics

The company has been inquired 283 times during 6 months.

Suomen Asiakastieto Oy does not guarantee that the information in the report is correct or complete, nor does it assume responsibility for damages possibly caused by the use of this report.

## Rating history

The subject's rating on **28.09.2022** is **AA** with financial statements, without personal credit information

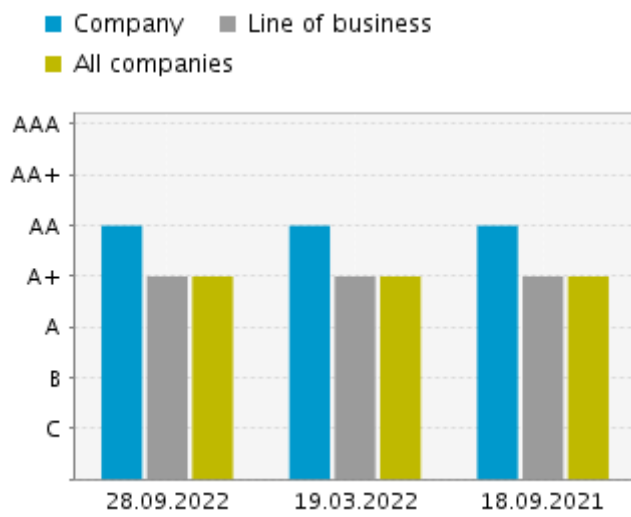
**28.09.2022 AA** with financial statements, without personal credit information

**19.03.2022 AA** with financial statements, without personal credit information

**18.09.2021 AA** with financial statements, without personal credit information

### Rating distribution in the line 28.09.2022

Class		pc.	%
excellent	AAA	14	11



good+	AA+	21	17
good	AA	14	11
satisfactory+	A+	26	20
satisfactory	A	35	28
passable	B	4	3
poor	C	13	10
<b>Total</b>		<b>127</b>	

Reference line of business: manufacture of other chemical products n.e.c. (20590)