



P R E S S R E L E A S E

Milestone in corporate financing

Kapilendo issues its first blockchain based digital bond.

Berlin, 3rd December 2019. Kapilendo, the banking platform for SMEs has issued its first digital bond. In cooperation with FR L'Osteria SE, one of the most successful system gastronomy concepts of Germany, the Berlin-based banking partner offers its investors for the first time the opportunity to invest into a token-based bond of an established SME.

“With our first digital bond, we combine the efficiency of blockchain technology together with the security of a fully regulated financial security. As of today and starting from one million Euros we can provide small and medium-sized enterprises cost effective and swift access to the capital market and emphasize with this real financial innovation our leading role in the digital securities issuance and financing”, says Christopher Grätz, CEO and Co-Founder of Kapilendo AG.

“The digital bond offers our investors next to complete independence of depository banks and the opportunity to trade their security worldwide with other identified investors. The investment process at Kapilendo remains as known, easy and user-friendly. The deposit and capital redemption occur off-chain, in Euros, using the SEPA payment method”, continues Grätz.

The security issuance and the ownership transfer process occur thanks to the decentralised infrastructure of the Stellar network. For the safe custody of the digital bond, Kapilendo developed for its investors a non-custodial wallet solution.

“We are excited to see the Stellar network enable yet another regulator approved tokenized security issuance out of Germany and contribute to bridging the gap between established SMEs and innovative technologies. This issuance further illustrates the ease and efficiency with which digital assets of any kind can be issued and transacted on the Stellar network”, says Boris Reznikov, Director of Partnerships at the Stellar Development Foundation.

The project regulatory set-up was developed and implemented with the law firm lindenpartners and its capital market law and blockchain experts Eric Romba and Dr. Robert Oppenheim.

Kapilendo

With this financing, FR L'Osteria SE pushes forward the development of its international presence. Investors can participate in this financing exclusively via the Kapilendo platform.

Disclaimer: For this security offering no prospectus but a security information sheet is published, which can be obtained on the Kapilendo platform.

About Kapilendo AG

Kapilendo AG is a digital banking partner for medium-sized businesses. Kapilendo offers established growth companies and medium-sized companies a contemporary alternative to traditional banks in the areas of equity capital, debt capital and liquidity management. The digital offer is complemented with services in the area of Wealth management, Corporate Finance as well as the issuance of digital securities. The company is headquartered in Berlin and was founded in 2015. As of November 2019, the platform financing volume stands at 67 million euros. Kapilendo AG's main shareholders are Comvest Holding AG, FinLab AG, the pension fund of the Berlin Chamber of Dentists, Axel Springer Media for Equity GmbH and several renowned business angels.

About Stellar

Stellar is a fast, scalable, and uniquely sustainable platform for decentralized financial products and services. It is both a cross-currency transaction system, designed specifically for international settlement, and a decentralized global marketplace for digital assets. Dozens of financial institutions and tens of thousands of individuals worldwide issue assets and settle payments on Stellar.

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