

PRESS RELEASE

kapilendo with new business angel

Former Fidor TecS CEO Frank Schwab announced as new Senior Advisor

November 16th, 2015. Berlin-based FinTech startup kapilendo has a new business angel aboard its team. With immediate effect, Frank Schwabe is supporting kapilendo's strategies and growth by operating as the management's Senior Advisor and serving as a new investor. The emphases of Schwab's function will be placed on the development of strategic partnerships and the platform's technological advancement.

Before joining kapilendo, Frank Schwab acted as the spokesman of the managing board at Fidor TecS AG. His main responsibility was focused on fidorOS's development and positioning. Furthermore he managed the launch of the first open banking API infrastructure worldwide.

In the past few years, Schwab successfully strategical advised more than 30 banks and IT-service-provider in Europe and developed *FinTech Forum*, the number one platform in Germany which connects FinTechs with highclass investors and associates. Until the year of 2010, Frank Schwab worked for Deutsche Bank for 20 years. Operating as the managing director, his field of responsibility was set on structuring the internet banking, establishing the first mobile banking, the innovation labor for banking-IT and a global innovation initiative.

„With his expertise, Frank Schwab is going to play a key role in supporting kapilendo's business development and generate strategic partnerships as our new Senior Adviser. We are pleased to welcome one of the most respected Fintech-experts as our new investor, who shares our visions and is convinced of kapilendo's business concept and success,“ states Christopher Grätz, founder and CEO of kapilendo

„I am convinced of supporting kapilendo’s dynamical growth through my expertise in an optimum way. Small and medium-sized businesses as the pillars of German economy are particularly in need for capital in order to expand their business. Many traditional banks are rather reluctant concerning the credit approval process in this segment. Kapilendo fills this gap with an unbureaucratic service offer and a fast decision-making process. It’s great to be a part of this,“ says Frank Schwab.

About kapilendo AG

kapilendo (www.kapilendo.de) is an innovative online credit marketplace that offers fast, low priced, and unbureaucratic financing to medium-sized enterprises via investments by private individuals. Institutional and private investors in search of a fixed-interest investment opportunity can take part in credit projects starting at 100 Euro. The German Fintech startup was founded in January 2015 and has its headquarters in Berlin

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