

## PRESS RELEASE

**1 million Euro in 9 minutes and 23 seconds**

### **kapilendo lays down a new crowd financing speed record for continental Europe**

Berlin, 21 March 2016. Crowd financing in record time: The Berlin based Fintech-startup kapilendo set an industry milestone this past weekend by successfully realising the first crowd funded loan in the German Football-Bundesliga.

In just 9 minutes 23 seconds kapilendo was able to gather € 1 million for Hertha BSC, currently ranked third on the German Bundesliga leader board. Hertha BSC's credit project went live on kapilendo's market place at 2:00 pm last Sunday: € 1 million with a fixed interest rate of 4,5% p.a. over a term of 3 years. A timeframe of 60 days had been allocated to collect the sum from interested fans, but after less than 10 min it was all over and the project was displayed as "fully funded" on kapilendo's website. Investors signed for between € 100 and € 10.000.

"The heightened interest in the project was felt in the days leading up to the campaign. Thousands of excited fans and investors signed up to our newsletter in order to stay on top of developments. This campaign is not only a resounding success for Hertha BSC and kapilendo, but also a clear signal for the significant potential marketplace lending has in Germany", says Christopher Grätz, Founder and CEO of kapilendo AG.

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